



## **Atari announces the early repayment of the balance of bonds convertible or exchangeable into new and/or existing shares (OCEANE) maturing February 17, 2020**

- **Only 23% of OCEANEs originally issued remain outstanding**
- **This transaction resulted in a deleveraging of 1.4 million Euros and a savings of financial expenses of approximately 100,000 Euros/year.**
- **The increase in the number of outstanding shares is limited (1.45% dilution)**

**Paris, France – January 26, 2018.** Groupe Atari is now informing holders of bonds convertible or exchangeable into new and/or existing shares maturing February 17, 2020 (ISIN FR0012395663, the "OCEANEs") of its decision to exercise on March 2, 2018 its right to early redemption of the all outstanding OCEANEs, in accordance with the first paragraph of Article 4.1.8.1.3 "Early redemption by repayment at the Company's option" of the securities note dated December 15, 2014 having obtained visa no. 14-646 from the Autorité des marchés financiers (the "Securities Note").

To date, 3,294,923 OCEANEs remain outstanding out of a total number of 14,213,435 OCEANEs initially issued.

Holders of OCEANEs may, at any time up to and including the seventh business day preceding the early redemption date, on February 21, 2018, exercise their right to the allocation of new and/or existing Atari shares at the rate of 1,014 Atari shares per OCEANE (following the adjustment of the share allocation ratio due to the issuance of 2017 OCEANEs on November 3, 2017, in accordance with the terms and conditions in Article 4.2.3 "Exercise Period and Share Allotment Ratio" of the Securities Note. If the right to allocation of shares is exercised, Atari will issue new shares.

In the absence of the exercise by the holders of OCEANEs of the right to allocation of shares attached to them under the conditions described above, the OCEANEs will be redeemed on March 2, 2018 at par, i.e., € 0.35, plus accrued interest up to the effective early redemption date, i.e., an Early Redemption Price of € 0.4360 per OCEANE.

The Early Redemption Price will be payable only in new shares of the Company. The number of the Company's shares delivered in respect of the payment of the Early Redemption Price will be equal to the amount of the Early Redemption Price divided by the Average, subject to the stipulations below relative to the payment of fractional shares. The Average on January 25, 2018 was 0.4655 Euro per Atari SA ordinary share. When the number of shares so calculated is not an integer, the Company will deliver the number of shares below and will pay, for each bondholder, a cash supplement equal to the fraction of the shares not delivered

multiplied by the Average . This calculation and payment will be made for each bondholder and not for each OCEANE.

In the event that all the holders of OCEANEs elect to exercise their right to allocation of shares, the maximum number of newly created Atari shares would be 3,341,051, representing 1.45% of Atari's share capital.

Requests to exercise the right to allocation of shares (the "Exercise Requests") must be sent by holders of OCEANEs to Caceis Corporate Trust (14, rue Rouget-de-Lisle - 92862 Issy Les Moulineaux cedex 9), in its capacity as centralizing agent, no later than 5:00 pm on (Paris time) on February 21, 2018. The allocated shares will be issued on March 2, 2018. The allocated shares will be immediately equivalent to the existing Atari shares (ISIN FR0010478248).

The aforementioned decision will be the subject of a notice published in the BALO, the official gazette, on January 31, 2018.

## **NOTICE**

This press release and the information contained herein do not constitute an offer to sell or the solicitation of an offer to buy Atari securities in any jurisdiction whatsoever.

## **About Atari**

Atari, comprised of Atari SA and its subsidiaries, is a global interactive entertainment and multiplatform licensing group. The true innovator of the video game founded in 1972, Atari owns and/or manages a portfolio of more than 200 games and franchises, including globally known brands such as Asteroids®, Centipede®, Missile Command® or Pong®. From this important portfolio of intellectual properties Atari delivers attractive online games for smartphones, tablets, and other connected devices. Atari also develops and distributes interactive entertainment for Microsoft and Sony game consoles. Atari also leverages its brand and franchises with licensing agreements through other media, derivative products and publishing. There is still inherent uncertainty in the completion of these projects, their operating budget and financing plan, and the failure of these assumptions to materialize may affect their value and the Company's results. For more information: [www.atari.com](http://www.atari.com) and [www.atari-investisseurs.fr](http://www.atari-investisseurs.fr)

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