



Capital increase in relation to the repayment in shares of a loan from IRATA LLC

PARIS, FRANCE (January 24, 2025 - 6.00 pm CET) - [Atari®](#) — one of the world's most iconic consumer brands and interactive entertainment producers — today announces a €2.1 million capital increase reserved to IRATA LLC, the holding company of Wade Rosen, Chairman and Chief Executive Officer of Atari, SA, resulting from the repayment in Atari, SA newly-issued shares of a loan granted to Atari, SA by IRATA LLC. The repayment in Atari, SA shares and the reserved capital increase have been approved unanimously by the Board of Directors¹ of Atari, SA pursuant to the authorization granted by the shareholders meeting held on September 24, 2024 (Resolution 12).

The loan which is repaid, had been granted on January 22, 2024, for an amount of \$2.0 million and bearing an annual interest of 10%. Upon repayment of the loan, 18,145,343 new shares (representing 4% of Atari, SA share capital) will be issued with no discount on the share price² and will be admitted to trading. As a result, the total number of outstanding shares will be 460,967,261.

Following this capital increase, IRATA LLC will hold 29.37% of the share capital and 29.44% of the voting rights³. After repayment of the loan, the outstanding amount of the remaining loans granted by IRATA LLC to Atari, SA and its subsidiaries represent €21M⁴ in principal amount.

Breakdown of capital, before capital increase

	Shares		Theoretical voting rights		Exercisable voting rights	
	#	%	#	%	#	%
IRATA LLC	117,234,518	26.47%	117,234,518	26.35%	117,234,518	26.55%
Mr Steven Kick	31,463,004	7.11%	31,463,004	7.07%	31,463,004	7.12%
Mr Alexandre Zyngier	3,779,778	0.85%	4,830,807	1.09%	4,830,807	1.09%
Treasury Shares	3,253,426	0.73%	3,253,426	0.73%	-	-
Public ⁵	287,091,192	64.83%	288,114,096	64.76%	288,114,096	65.24%
TOTAL	442,821,918	100%	444,895,851	100%	441,642,425	100%

Breakdown of capital, after capital increase

	Shares		Theoretical voting rights		Exercisable voting rights	
	#	%	#	%	#	%
IRATA LLC	135,379,861	29.37%	135,379,861	29.24%	135,379,861	29.44%
Stephen Kick	31,463,004	6.83%	31,463,004	6.79%	31,463,004	6.84%
Mr Alexandre Zyngier	3,779,778	0.82%	4,830,807	1.04%	4,830,807	1.05%
Treasury Shares	3,253,426	0.71%	3,253,426	0.70%	-	-
Public	287,091,192	62.28%	288,114,096	62.22%	288,114,096	62.66%
TOTAL	460,967,261	100%	463,041,194	100%	459,787,768	100%

¹ Mr Wade Rosen abstained from participating in the decision of the Board of Directors

² New Atari shares issued on the basis of a 20-day VWAP as of January 22, 2025 of €0.1161

³ In addition, IRATA LLC holds 195,163,398 convertible bonds

⁴ Including €5.5 M new loans concluded since September 30, 2024

⁵ Including L. Kuperman

About ATARI

Atari is an interactive entertainment company and an iconic gaming industry brand that transcends generations and audiences. The company is globally recognized for its multi-platform, interactive entertainment and licensed products. Atari owns and/or manages a portfolio of more than 400 unique games and franchises, including world-renowned brands like *Asteroids*®, *Centipede*®, *Missile Command*®, *Pong*®, and *RollerCoaster Tycoon*®. Atari has offices in New York and Paris. Visit us online at www.Atari.com.

Atari shares are listed in France on Euronext Growth Paris (ISIN Code FR0010478248, Ticker ALATA) and OTC Pink Current (Ticker PONGF).

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